



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 2nd quarter ended 30 June 2003

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 30/06/2003 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2002 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	26,144	25,382
CURRENT ASSETS		
Inventories	8,233	7,106
Trade receivables	18,765	17,766
Other receivables	327	220
Cash and bank balances	128	754
	27,453	25,846
CURRENT LIABILITIES		
Provisions for liabilities	723	695
Short term borrowings	7,016	7,016
Trade payables	6,018	5,808
Others payables	3,805	1,802
Bank overdraft	1,473	-
Taxation	(226)	209
	18,809	15,530
NET CURRENT ASSETS	8,644	10,316
	34,788	35,698
CAPITAL AND RESERVES		
Share Capital	21,021	21,021
Reserves	13,009	13,819
	34,030	34,840
NON-CURRENT LIABILITY		
Deferred Taxation	758	858
	34,788	35,698
Net tangible assets per share (RM)	1.62	1.66

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2002.